

Message Text

UNCLASSIFIED

PAGE 01 KUWAIT 04464 260647Z

15

ACTION NEA-12

INFO OCT-01 ISO-00 AID-20 CEA-02 CIAE-00 COME-00 EB-11

EA-11 EUR-25 FRB-02 INR-10 IO-14 NSAE-00 RSC-01

OPIC-12 SPC-03 TRSE-00 CIEP-02 LAB-06 SIL-01 OMB-01

INT-08 SCI-06 SCEM-02 AF-10 SAB-01 INRE-00 DODE-00

NSCE-00 SSO-00 USIE-00 CCO-00 PM-07 H-03 L-03 NSC-10

PA-04 PRS-01 SS-20 DRC-01 /210 W

----- 090098

O 260610Z DEC 73

FM AMEMBASSY KUWAIT

TO SECSTATE WASHDC IMMEDIATE 8380

UNCLAS KUWAIT 4464

DEPT PASS OPEC AND OECD CAPITALS

E.O. 11652: N/A

TAGS: ENRG XF XX

SUBJ: ARABS TO RAISE OIL PRODUCTION

SUMMARY: OAPEC OIL MINISTERS MEETING HERE DEC 24-25 DECIDED RAISE OIL PRODUCTION TO LEVEL 15 PERCENT BELOW SEPTEMBER LEVELS. THEY ALSO ADDED JAPAN AND BELGIUM TO FRIENDLY COUNTRIES LIST BUT THEY MADE NO CHANGES WITH RESPECT TO US, HOLLAND EMBARGO. OAPEC MINISTERS CITED CHANGES OUTSIDE ARAB WORLD FAVORABLE TO ARAB CAUSE AND DESIRE NOT RPT NOT TO CAUSE ECONOMIC CATASTROPHE AS REASONS FOR LETTING UP ON USE OF OIL WEAPON. APPARENTLY MINISTERS DECIDED SECOND TOUR BY THEIR REPRESENTATIVES, PRESUMABLY YAMANI AND BELAID, SHOULD BE MADE TO WESTERN CAPITALS AFTER WHICH THEY WILL MEET AGAIN TO REVIEW SITUATION. END SUMMARY

1. OAPEC OIL MINISTERS, EXCEPT FOR IRAQI WHO WAS EXCLUDED FROM MEETINGS BUT WHO WAS PRESENT IN KUWAIT, CONVENED HERE DEC 24-25 TO HEAR REPORT BY YAMANI AND BELAID OF THEIR RECENT TOUR OF UNCLASSIFIED

UNCLASSIFIED

PAGE 02 KUWAIT 04464 260647Z

EUROPE AND US AND TO REVIEW USE OF OIL AS WEAPON. CITING CERTAIN

FAVORABLE DEVELOPMENTS AND DESIRE NOT RPT NOT TO CAUSE ECONOMIC CATASTROPHE, OAPEC MINISTERS TOOK NUMBER OF STEPS, MOST IMPORTANT OF WHICH WAS TO INCREASE PRODUCTION TO 15 PERCENT BELOW SEPTEMBER LEVEL AND TO FOREGO PLANNED 5 PERCENT CUT FOR JANUARY. OAPEC GROUP HAD PREVIOUSLY REDUCED PRODUCTION BY 25 PERCENT IN OCTOBER AND ADDITIONAL 5 PERCENT MONTHLY CUTS HAD BEEN PROMISED.

2. IN ADDITION EXPORT RESTRICTIONS WERE EASED, ALTHOUGH THE EMBARGO ON OIL EXPORTS TO THE US AND HOLLAND WILL REMAIN IN EFFECT. JAPAN AND BELGIUM HAVE BEEN ADDED TO THE LIST OF FRIENDLY COUNTRIES, AND OIL DESTINED FOR BELGIUM WILL BE ALLOWED TO TRANSIT HOLLAND, PROVIDED FIRM ASSURANCES CAN BE GIVEN THAT NONE WILL BE USED IN HOLLAND OR DIVERTED TO OTHER STATES. THE ARAB OIL MINISTERS ALSO SAID THAT EXPORTS TO AT LEAST CERTAIN FRIENDLY COUNTRIES COULD BE BASED ON ACTUAL NEED EVEN IF THIS WOULD BE HIGHER THAN SEPTEMBER LEVELS.

3. THE NEXT OIL MINISTERS MEETING HAS NOT BEEN PRECISELY SCHEDULED BUT IT IS EXPECTED TO TAKE PLACE IN FEBRUARY FOLLOWING A SECOND TOUR OF WESTERN CAPITALS, MOST PROBABLY BY YAMANI AND BELAID. IT IS SCHEDULED TO TAKE PLACE IN TRIPOLI. SHOULD DEVELOPMENTS REQUIRE, MINISTERS WILL MEET PRIOR TO THE TRIPOLI MEETING.

4. WE SHALL TRANSMIT FULL TEXT OF OAPEC STATEMENT AS SOON AS IT IS AVAILABLE. POST COMMENTS BY SEPTTEL.
STOLTZFUS

NOTE BY OC/T: NOT PASSED ABOVE ADDRESSEES.

UNCLASSIFIED

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: PETROLEUM, PRODUCTION, EMBARGOES, FOREIGN POLICY POSITION
Control Number: n/a
Copy: SINGLE
Draft Date: 26 DEC 1973
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1973KUWAIT04464
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: n/a
From: KUWAIT
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1973/newtext/t1973127/aaaaaeyg.tel
Line Count: 89
Locator: TEXT ON-LINE
Office: ACTION NEA
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators:
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: hilburpw
Review Comment: n/a
Review Content Flags:
Review Date: 15 JAN 2002
Review Event:
Review Exemptions: n/a
Review History: RELEASED <15-Jan-2002 by williad>; APPROVED <13 MAR 2002 by hilburpw>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: ARABS TO RAISE OIL PRODUCTION SUMMARY: OAPC OIL MINISTERS MEETING HERE DEC 24-25 DECIDED
TAGS: ENRG, XF, XX
To: STATE
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005